



GRINNELL FINANCE COMMITTEE REGULAR SESSION MEETING
MONDAY, JUNE 15, 2026, AT 8:00 AM
IN THE COUNCIL CHAMBERS ON THE 2ND FLOOR OF CITY HALL AND VIA ZOOM

[HTTPS://ZOOM.US/J/94029629743?PWD=Q1BSQLFOSTMXDVIDIM1PYA0NODDK0QT09](https://zoom.us/j/94029629743?pwd=Q1BSQLFOSTMXDVIDIM1PYA0NODDK0QT09)

MINUTES

Wray (Chair), and Smith. Absent: Hart. Also present were Russ Behrens and Alyssa Devig.

Vic Kalia presented information on a proposed hotel improvements and rebranding.

Craig Cooper presented energy efficiency improvements, building and rehabilitation, and equipment upgrades as part of a pilot energy efficiency program.

Reviewed a proposal and budget from Brian Megel for a Virtual Reality (VR) center where adults and kids can experience various VR rides.

The committee reviewed the May Investments and Treasurers reports.

Smith made the motion, seconded by Wray, to approve Concilmember Rachel Bly's resignation effective June 16, 2026. AYES: 2-0. Motion carried.

Smith made the motion, seconded by Wray, to approve Resolution No. 2026-84. A resolution setting salary and benefits for non-bargaining unit and supervisory personnel for fiscal year 26-27. AYES: 2-0. Motion carried.

Smith made the motion, seconded by Wray, to approve a memorandum of understanding between the Iowa Department of Revenue and the Grinnell Fire Department regarding the State Setoff Program. AYES: 2-0. Motion carried.

Smith made the motion, seconded by Wray, to approve Resolution No. 2026-85. A resolution authorizing a transfer in the amount of \$5,000.00 to fund the Water Plant Streets Project. AYES: 2-0. Motion carried.

Smith made the motion, seconded by Wray, to approve a 60-month Lease Agreement with Quadient Leasing USA in the amount of \$5,094.60 for the postage machine. AYES: 2-0. Motion carried.

Discussed the concept of a forgivable loan agreement with Grinnell Center LLC.

Smith made the motion, seconded by Wray, to approve Resolution No. 2026-86. A resolution adopting the city fees and policies for rental and services. AYES: 2-0. Motion carried.

There were no inquiries.

The meeting was adjourned at 10:26 A.M.

JO WRAY, CHAIR

ATTEST:

ALYSSA DEVIG, CITY CLERK