



GRINNELL CITY COUNCIL SPECIAL SESSION MEETING
MONDAY, MARCH 24, 2025, AT 7:00 PM
IN THE COUNCIL CHAMBERS ON THE 2ND FLOOR OF CITY
HALL AND VIA ZOOM

Join Zoom Meeting

<https://zoom.us/j/95208579633?pwd=ar0kKBI5bezPovnAKHvbWJacyxmWio.1>

Meeting ID: 952 0857 9633

Passcode: 721519

Find your local number: <https://zoom.us/u/aBPtDSthc>

TENTATIVE AGENDA

1. Call to Order:

2. Perfecting and Approval of Agenda:

The City Council may act on any item listed on the agenda.

3. Public Hearings:

A. Public Hearing on the Proposed FY26 Property Tax Levy.

4. Inquiries:

5. Adjourn:

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY
GRINNELL

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 79-745

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 **Meeting Time:** 07:00 PM **Meeting Location:** City of Grinnell Council Chambers (2nd Floor) 520 4th Ave Grinnell, IA 50112

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.grinnelliowa.gov

City Telephone Number
 (641) 236-2600

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		261,471,821		264,631,648		264,631,648
Consolidated General Fund		2,295,723		2,295,723		2,323,466
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		409,797		409,797		294,540
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		440,387		440,387		440,294
FICA & IPERS (If at General Fund Limit)		366,372		366,372		348,959
Other Employee Benefits		577,285		577,285		685,298
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		415,848,298		422,736,006		422,736,006
Debt Service		0		0		74,161
CITY REGULAR TOTAL PROPERTY TAX		4,089,564		4,089,564		4,166,718
CITY REGULAR TAX RATE		15.64055		15.45380		15.64054
Taxable Value for City Ag Land		909,844		942,091		942,091
Ag Land		2,733		2,733		2,830
CITY AG LAND TAX RATE		3.00375		2.90099		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000		Current Year 2024/2025		Budget Year 2025/2026		Percent Change
City Regular Residential		725		816		12.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000		Current Year 2024/2025		Budget Year 2025/2026		Percent Change
City Regular Commercial		3,199		3,647		14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Due to the increase in property insurance costs, wage increases, employee benefits, additional services provided, and continued increase in property maintenance.