



GRINNELL FINANCE COMMITTEE REGULAR SESSION MEETING
MONDAY, AUGUST 4, 2025, AT 8:00 AM
IN THE LARGE CONFERENCE ROOM ON THE 2ND FLOOR OF CITY
HALL AND VIA ZOOM
[HTTPS://ZOOM.US/J/99272463458?PWD=MOVpBHN6EDPONMDVWC0
X4URA7PMKDM.1](https://zoom.us/j/99272463458?pwd=MOVpBHN6EDPONMDVWC0X4URA7PMKDM.1)

MEETING ID: 992 7246 3458
PASSCODE: 418731

TENTATIVE AGENDA

1. Roll Call:

2. Perfecting and Approval of Agenda:

3. Committee Business:

- A. Accept the resignation of Council Member Julie Davis, effective August 1, 2025.
- B. Consider approval of a notice of intent to fill a City Council vacancy by appointment and authorize and direct the City Clerk to publish a Notice of Intent to appoint in the time and manner required by law.
- C. Consider approval of a resolution for monthly internal transfer of funds in the amount of \$46,666.51. (See Resolution No. 2025-131)
- D. Consider approval of a resolution for monthly transfer of funds for trust and agency in the amount of \$31.74. (See Resolution No. 2025-132)
- E. Review June Investment and Treasurers Report.
- F. Consider approval of a special Campbell Fund request from Read 2 Lead.
- G. Approve the appointment of Rachel Bly as the city representative for the Poweshiek Development Board.

4. Inquiries: Public Comment

Visitors may address the Council/Board at this time; however, comments will be limited to 2 minutes. As per Iowa's Open Meetings Law, Council/Board can only listen during public comments and cannot take any action on items that are not posted on the agenda. Council may take issues under advisement and if needed refer them to a department head, Mayor's committee, or add them to a future agenda.

5. Adjourn:

Any person with a disability who requires a modification or accommodation in order to participate in the meeting, or any person with limited English proficiency (LEP) who requires language assistance to communicate with the City Council during the meeting, should contact the City Clerk, (641) 236-2600 or adevig@grinnelliowa.gov, no fewer than two business days prior to the meeting to enable the City of Grinnell to make reasonable arrangements to assure accessibility or language assistance for the meeting.

Julie Davis

2018 Spaulding Lane

Grinnell, IA 50112

juleslee91@yahoo.com

641-990-4472

July 28, 2025

Honorable Mayor & City Council

520 4th Ave W

Grinnell, IA 50112

Dear Mayor Agnew & Members of the City Council,

I am writing to formally resign from my position as a member of the City Council, effective August 1, 2025 with my last day of service being July 31, 2025.

This decision comes as I will be relocating out of the City of Grinnell. Given this transition, I believe it is in the best interest of the council and the constituents that I step down to allow for a successor who can be fully present and engaged in the important work of the council.

It has been an honor to serve our community and to work alongside such dedicated public servants. I am proud of the progress we have made in my almost 12 years serving the citizens of Grinnell and the collaborative efforts that have shaped our city's future.

I remain committed to ensuring a smooth transition and am available to assist in any way that may be helpful during this period.

Thank you for the opportunity to serve. I wish the council and the city continued success and prosperity.

Sincerely,

Julie Davis

**NOTICE OF INTENT OF GRINNELL CITY COUNCIL TO APPOINT CITY
COUNCIL MEMBER IN ACCORDANCE WITH IOWA CODE SECTION 372.13(2)**

**TO: ALL CITIZENS AND PARTIES IN INTEREST WHO MAY BE
ENTITLED TO NOTICE OF THE GRINNELL CITY
COUNCIL'S INTENT TO APPOINT A CITY COUNCIL
MEMBER IN ACCORDANCE WITH IOWA CODE SECTION
372.13(2)**

YOU ARE HEREBY NOTIFIED that the City Council of the City of Grinnell, Iowa intends to fill the vacancy created by the resignation of Council Julie Davis, which became effective on August 1, 2025, by appointment at the Regular Council meeting to be held on the 2nd day of September 2025, in the Council Chamber of the City Council, 520 4th Ave. Grinnell, IA 50112.

YOU ARE FURTHER AND SPECIFICALLY NOTIFIED that the electors of the City have the right to file a petition requiring that the vacancy be filled by special election, by the filing of a petition in accordance with Iowa Code Section 372.13(2)(a) within fourteen days after publication of this Notice or within fourteen days after the appointment is made by the City Council, whichever is later.

YOU ARE FURTHER AND SPECIFICALLY NOTIFIED that upon the appointment of the council member by the City Council, the appointed council member shall serve for the period until the next pending election.

DATED this 4th day of August, 2025.

Dan F. Agnew, Mayor

ATTEST:

Alyssa Devig, City Clerk/Finance Director

Published on the 21st day of August, 2025.

RESOLUTION NO. 2025-131

RESOLUTION FOR MONTHLY INTERNAL TRANSFER FUNDS

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following transfer is hereby authorized:

FROM FUND

001-4.950.4.6790 GENERAL - \$46,666.51

TO FUND:

003-3.410.4.4790 GENERAL LIBRARY - \$46,666.51

PURPOSE OF TRANSFERS

To generate funds for August 2025 expenses incurred by Library per budget as approved by council with city claims for July 2025.

PASSED AND APPROVED this 4th day of August 2025.

Dan F. Agnew, Mayor

Attest:

Alyssa Devig, City Clerk/Finance Director

RESOLUTION NO. 2025-132

RESOLUTION TO TRANSFER FUNDS MONTHLY

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following monthly transfer is hereby authorized:

FROM:

112 TRUST & AGENCY	Monthly Transfer	\$31.74
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TO:

140 HEALTH INSURANCE ESCROW		\$31.74
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PURPOSE OF TRANSFERS

For police/fire work comp monthly transfers as budgeted for FY26.

PASSED AND APPROVED this 4th day of August 2025.

Dan F. Agnew, Mayor

Attest:

Alyssa Devig, City Clerk/Finance Director

INVESTMENT	INTEREST RATE	MATURES	BEGINNING CASH BALANCE	INVESTMENT AMOUNT	JUL	AUG	SEP	INTEREST/ DIVIDENDS OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	June	ENDING CASH BALANCE
GRINNELL STATE BANK MONEY MARKET*	3.70%		10,122,295.47		25,645.07	15,760.69	7,888.98	23,129.56	24,531.09	21,997.79	22,889.70	21,603.05	24,860.54	28,324.92	31,660.85	17,247.30	5,554,077.84
GRINNELL STATE BANK CD (PERPETUAL CARE)	3.90%	6/14/2028	500,000.00	500,000.00	0.00	0.00	4,347.95	0.00	0.00	4,301.51	0.00	0.00	4,254.24	0.00	0.00	4,915.07	500,000.00
GRINNELL STATE BANK CD (FORBES FUND)	3.90%	1/15/2026	10,000.00	10,000.00	86.01	0.00	0.00	87.91	0.00	0.00	98.30	0.00	0.00	96.16	0.00	0.00	10,000.00
CAMBRIDGE (GRINNELL WEALTH MANAGEMENT)	4.105%	2/20/2025	0.00	0.00	0.00	0.00	0.00	93,463.74	0.00	31,241.08	14,863.07	2,456.18	929.16	NA	NA	NA	0.00
IPAIT	4.23%		14,032,857.91	13,000,000.00	56,583.39	56,771.23	53,180.01	42,441.74	36,244.45	36,240.41	35,264.00	33,124.35	49,878.94	48,443.15	50,231.22	48,785.73	14,081,643.64
TOTAL INVESTMENTS			24,665,153.38		82,314.47	72,531.92	65,416.94	159,122.95	60,775.54	93,780.79	73,115.07	57,183.58	79,922.88	76,864.23	81,892.07	70,948.10	20,145,721.48

*Interest rate was 5.10% in Sept, 4.45% in Oct., 4.17% in Nov, 3.99% in Dec, 3.81% in Jan, and 3.70% in Feb.

CITY OF GRINNELL
MONTH TO DATE TREASURERS REPORT
AS OF: JUNE 2025

FUND	BEGINNING CASH BALANCE	MONTH TO DATE RECEIPTS	MONTH TO DATE DISBURSEMENTS	ENDING CASH BALANCE
GENERAL FUNDS				
001-GENERAL FUND	1,386,360.31	239,521.81	1,198,360.00	427,522.12
002-VETERANS MEM - GENERAL FUND	384,564.67	2,949.16	39,316.51	348,197.32
003-LIBRARY - GENERAL FUND	(5,382.32)	56,233.65	50,851.33	0.00
004-CITY HALL RES - GENERAL	448,218.21	2,396.28	37,501.33	413,113.16
009-SPORTS AUTHORITY	42,719.87	0.00	42,719.87	0.00
010-BUILDING & PLANNING - GEN	487,282.49	19,265.31	19,704.86	486,842.94
011-UTILITY FRANCHISE - GEN	1,272,981.03	1,676,989.40	2,741,017.93	208,952.50
012-ALLIANT SOLAR LEASE - GEN	58,741.65	96,432.00	0.00	155,173.65
102-FORBES FUND - GENERAL*	12,430.18	0.00	0.00	12,430.18
103-LIBRARY FUND STATE - GENERAL	4,081.74	0.00	3,927.49	154.25
104-STAYING WELL - GENERAL	7,480.41	0.00	0.00	7,480.41
105-COMM DEV/COMMUNICAT - GENERAL	154,750.10	1,078.02	7,503.70	148,324.42
130-CDBG HSG GRANT 01 - GEN	119,645.56	0.00	119,645.56	0.00
TOTAL GENERAL FUNDS	4,373,873.90	2,094,865.63	4,260,548.58	2,208,190.95
110-ROAD USE FUND - SPEC REV	1,094,780.35	196,042.09	217,028.14	1,073,794.30
112-T&A EMP BEN- SPEC REV	1,283,967.48	16,420.14	117,392.34	1,182,995.28
121-LOCAL OPTION SALES TAX	2,627,427.44	101,644.52	1,212,109.50	1,516,962.46
133-T-A RES UNEMP - SPEC REV	15,682.83	47.38	0.00	15,730.21
136-INSURANCE DED -SPEC REV	94,199.13	746,466.23	3,800.92	836,864.44
138-MED INS RESERVE - SPEC RV	909,169.68	7,857.95	2,771.53	914,256.10
140-HEALTH INS ESC-SPEC REV	1,154,798.31	4,298.29	504.99	1,158,591.61
145-HOTEL/MOTEL TAX - SPC REV	388,439.20	72,078.95	13,277.07	447,241.08
167-LIBRARY GIFTS - SPEC REV	83,118.05	4,783.74	5,384.77	82,517.02
177-FORFEITURE FUND	31,663.28	158.02	159.00	31,662.30
490-FIRE EQMT REP FUND - SP R	29,480.65	76.70	0.00	29,557.35
491-GEN EQMT REP FUND- SP RV	266,845.57	488.06	252,908.00	14,425.63
492-WA EQMT REV FUND - SP RV	61,342.22	213.82	0.00	61,556.04
493-SEW EQMT REV FUND- SP RV	206,220.85	276.30	0.00	206,497.15
494-SANITATION EQMT REP FUND-SP RV	643,078.02	1,189.38	10,252.56	634,014.84
495-EMS EQMT REP FUND-SP RV	98,923.48	232.70	22,857.42	76,298.76
498-OFFICE EQMT REP FD - SR	10,608.25	68.56	0.00	10,676.81
499-REC EQMT REP FD- SP RV	2,025.84	13.10	0.00	2,038.94
TOTAL SPECIAL REVENUE FUNDS	9,001,770.63	1,152,355.93	1,858,446.24	8,295,680.32
TAX INCREMENT FINANCING FUNDS				
125-URBAN REN - TIF SPEC REV	2,796,580.22	40,990.12	1,448,880.00	1,388,690.34
TOTAL TIF FUNDS	2,796,580.22	40,990.12	1,448,880.00	1,388,690.34
DEBT SERVICE FUNDS				
200-DEBT SERV - SPEC REV	147,607.89	2,560,051.11	2,598,066.30	109,592.70
TOTAL DEBT SERVICE FUNDS	147,607.89	2,560,051.11	2,598,066.30	109,592.70
CAPITAL PROJECT FUNDS				
305 - HWY 6 WA MAIN RELOCATE	52,627.50	0.00	0.00	52,627.50
308 - 5TH AVE ST RECONST	(1,797.00)	1,797.00	0.00	0.00
310 - CENTRAL PARK PROJECT	46,583.92	1,176.76	0.00	47,760.68

CITY OF GRINNELL
MONTH TO DATE TREASURERS REPORT
AS OF: JUNE 2025

FUND	BEGINNING CASH BALANCE	MONTH TO DATE RECEIPTS	MONTH TO DATE DISBURSEMENTS	ENDING CASH BALANCE
315 - MAIN ST PROJECT	157,343.84	0.00	157,343.84	0.00
316 - BEYER BLDG PROJECT	388,809.36	0.00	0.00	388,809.36
317 - WATER MAIN PROJECT	28,427.52	85,000.00	12,204.02	101,223.50
319 - PARK STREET (IIRR TO 1ST)	875,147.02	0.00	0.00	875,147.02
322 - PARK PROJECTS	43,746.63	0.00	0.00	43,746.63
350 - AIRPORT DEVELOPMENT	358,117.38	247,763.91	251,319.73	354,561.56
361 - STORM WA QUALITY PROJECT	22,077.06	66.70	0.00	22,143.76
362 - HWY 146 PROJECTS	16,085.59	6,685.54	21,915.25	855.88
363 - 4TH AVE PROJECTS	1,621,709.54	0.00	1,400,174.26	221,535.28
366 - NO CENTRAL ST PROJECTS	484,096.13	0.00	43,289.74	440,806.39
368 - BROAD ST PROJECTS	(29,336.92)	38,000.00	7,153.25	1,509.83
369 - REINVESTMENT PROJECT	80,340.21	219,664.41	300,000.00	4.62
373 - 8TH AVE PROJECTS	(24,618.74)	44,100.00	97.50	19,383.76
375 - I-80 INTERCHANGE PROJECT	17,346.19	0.00	0.00	17,346.19
376 - CBD PROJECTS	6,219.85	18,065.00	948.00	23,336.85
377 - 16TH AVE PROJECTS	600,417.63	0.00	817.65	599,599.98
382 - 11 11TH AVE PROJECT	313,988.25	0.00	237.00	313,751.25
386 - INDUSTRIAL AVE IMP	(711.00)	4,750.00	0.00	4,039.00
CAPITAL PROJECT FUNDS	5,056,619.96	667,069.32	2,195,500.24	3,528,189.04
PERMANENT FUNDS				
500 - PERP CARE FD - PERMANENT**	553,932.10	838.30	0.00	554,770.40
TOTAL PERMANENT FUNDS	553,932.10	838.30	0.00	554,770.40
PROPRIETARY FUNDS				
141 - WATER DEP FUND - PROP	86,360.34	4,050.00	7,541.00	82,869.34
610 - WATER FUND	480,436.74	208,593.80	292,499.83	396,530.71
371 - WATER TOWER PROJECT	22,741.15	193,500.00	216,224.40	16.75
381 - WATER PLANT	(1,776,629.69)	2,448,722.41	323,080.86	349,011.86
385 - WELLS	36,550.91	14,029.53	25,697.10	24,883.34
620 - SEWER OPERATION AND MAINT	1,441,320.40	179,991.11	983,752.03	637,559.48
378 - WW TRMT PLANT PROJECT	30,000.00	0.00	0.00	30,000.00
630 - STORM SEWER FUND	560,660.25	79,808.60	20,297.15	620,171.70
670 - SOLID WASTE	1,570,459.33	138,295.97	125,848.17	1,582,907.13
TOTAL PROPRIETARY FUNDS	2,451,899.43	3,266,991.42	1,994,940.54	3,723,950.31
TOTAL FUND BALANCES	24,382,284.13	9,783,161.83	14,356,381.90	19,809,064.06

July 24, 2025

To The Campbell Fund Trustees,

On behalf of Read 2 Lead, we'd like to extend our heartfelt thanks once again for your generous support of our "Books for MICA" program in 2024. The \$1,000 stipend you awarded enabled us to provide developmentally appropriate books, parent education resources, and literacy care packages to children and families with financial need in the Grinnell area. Your investment made a lasting difference—thank you.

With those funds, we reached 34 children between birth and age five with literacy care packages this past winter. Each package included three books: one based on the child's interests, one high-quality storybook, and one parent resource—such as *Read to Your Bunny* by Rosemary Wells. We also provided these families with handmade, personalized quilts crafted by Grinnell-Newburg High School students. The quilts, combined with the books and handwritten notes from students, created a meaningful connection between our youngest learners and their community.

In 2025, we kindly request a renewed \$1,000 stipend from the Campbell Fund. These funds would be used to:

- Replenish the **MICA Family Development Support Services AND Head Start classroom libraries**
- Continue our **Head Start Book Study program**, which distributes a new book each month to approximately 16 preschool-aged students—books that are read repeatedly in the classroom and then sent home for continued literacy engagement
- Support **book purchases for MICA Family Development Specialists to take on home visits** (two new books per child, per month, from birth through age five)

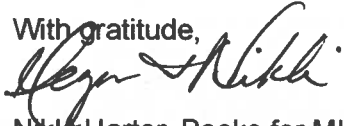
Read 2 Lead's "Books for MICA" initiative includes four integrated components:

1. **Home Visit Book Distribution** – Two developmentally appropriate books/month/child
2. **Winter Literacy Care Packages** – Quilt, three books, stuffed animal, and bookmark
3. **Head Start Book Studies** – One book/month/student for classroom study and at-home reading
4. **Parent & Educator Resource Library** – Curated literacy resources for families and teachers

As we celebrated our fifth anniversary this past year, we remained a fully volunteer-run nonprofit investing all funds directly into our literacy programs. Our mission is simple but powerful: to ensure that every child in Poweshiek County, regardless of income, has access to high-quality books during the most critical years of early language and brain development.

We hope you will consider renewing your support in 2025. Please feel free to contact us or visit www.read2lead.info for more information.

With gratitude,

A handwritten signature in black ink, appearing to read 'Nikki Harter', written over the typed name.

Nikki Harter, Books for MICA Program Chair
Megan Farrell, Chairperson Read2Lead
Read 2 Lead (501c3)
515.412.4320 | read2lead.info

2025 Campbell Fund Request Form



NAME Read 2 Lead, 501(C)3

ADDRESS 1298 E. 142nd St. South, Grinnell, IA 50112

PHONE 515.720.7114

Including yourself, list the full name and age of each member of your household:

First Name	Middle	Last Name	Age	First Name	Middle	Last Name	Age

Have you ever applied for the Campbell Fund under any name other than the name listed above? Yes No
 If yes, list name(s): _____

REQUESTING ASSISTANCE WITH: Books & literacy supports for Grinnell Children (Birth-5yrs) connected with MICA & Headstart (i.e. Alliant bill, Water bill, etc.)

EXPLAIN HARDSHIP: Please see attached letter for explanation of need

FINANCIAL INFORMATION (Household)		Monthly Income
Monthly Expenses		Salary or Wages from Work _____
Monthly Rent or Mortgage <u>You Pay</u> _____	Subsidized? Yes No (circle one)	Unemployment Benefits _____
Child Support You Pay _____		ADC/FIP Received _____
Assistance Programs		SSI or SSD Received _____
Food Assistance (SNAP) _____	(List amount of food assistance received.)	Pension Received _____
Medical Insurance Assistance Yes No	(Title XIX or Medicare or Medicaid.)	Child Support Received _____
Heat Assistance _____	(LIHEAP - List amount received annually)	Other Income _____
Other Assistance _____	Please explain: _____	TOTAL INCOME _____

By signing below I certify I have provided total and correct information; I understand wrong and/or withheld information is fraud and grounds for denial. I also authorize city of Grinnell personnel to contact any agencies, offices, groups, individuals, or organizations to obtain or disclose any information deemed necessary to fulfill the request.

M. Farrell 7.30.25
 Signature Date

For office use only:			Qualifying Annual Household Income (2025 Guidelines)			
Approved	Denied	Date	1 Person	\$53,600.00	6 Person	\$88,800.00
BC	B&P	CU	2 Person	\$61,250.00	7 Person	\$94,950.00
			3 Person	\$68,900.00	8 Person	\$101,050.00
			4 Person	\$76,550.00	9 Person	\$107,200.00
			5 Person	\$82,700.00	10 Person	\$113,300.00

Previously approved requests in last 12 months: _____

Total Annual Income as determined from above: _____

Comments: _____