



GRINNELL FINANCE COMMITTEE REGULAR SESSION MEETING
MONDAY, OCTOBER 6, 2025, AT 8:00 AM
IN THE COUNCIL CHAMBERS ON THE 2ND FLOOR OF CITY HALL AND VIA ZOOM

[HTTPS://ZOOM.US/J/94029629743?PWD=Q1BSQLFOSTMXDVDIM1PYA0NODDK0QT09](https://zoom.us/j/94029629743?pwd=Q1BSQLFOSTMXDVDIM1PYA0NODDK0QT09)

MINUTES

Wray (Chair), Hart, White. Also present were Mayor Agnew, Russ Crawford, Adrienne Hardin, and Alyssa Devig.

The agenda was approved as presented.

White made the motion, seconded by Hart, to approve the final payment of a forgivable loan to Grin City Bakery contingent upon the submission of final equipment invoices. AYES: 3-0. Motion carried.

Hart made the motion, seconded by None, to approve a special Campbell Fund request from the Goodfellows for their Holiday Meals Program in the amount of \$3,000.00. AYES: 0-0. Motion Failed.

Hart made the motion, seconded by White, to approve a special Campbell Fund request from the Goodfellows for their Holiday Meals Program in the amount of \$4,000.00. AYES: 3-0. Motion carried.

Hart made the motion, seconded by White, to approve the FY 2025 Annual Urban Renewal Report. AYES: 3-0. Motion carried.

The committee reviewed the August investments and treasurers reports. No action was taken.

White made the motion, seconded by Hart, to approve Resolution No. 2025-167. A resolution for monthly internal transfer in the amount of \$59,685.09. AYES: 3-0. Motion carried.

Hart made the motion, seconded by White, to approve Resolution No. 2025-168. A resolution for monthly transfer of funds for trust and agency in the amount of \$931.39. AYES: 3-0. Motion carried.

White made the motion, seconded by Hart, to approve Resolution No. 2025-169. A resolution approving and authorizing a form of Loan and Disbursement Agreement by and between the City of Grinnell, Iowa, and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$4,328,000 General Obligation Capital Loan Notes, Series 2025B, and providing for a method of payment of said Notes, and Approving form of Tax Exemption Certificate. AYES: 3-0. Motion

carried.

There were no inquiries.

The meeting was adjourned at 8:30 A.M.

JO WRAY, CHAIR

ATTEST:

ALYSSA DEVIG, CITY CLERK/FINANCE DIRECTOR