GRINNELL FINANCE COMMITTEE REGULAR SESSION MEETING
MONDAY, JANUARY 19, 2026, AT 8:00 AM
IN THE LARGE CONFERENCE ROOM ON THE 2ND FLOOR OF CITY HALL AND VIA ZOOM
HTTPS://ZOOM.US/J/96758528766?PWD=5H72HASD2YNTWZFRHLUGG0DOBXBQQN.1

MEETING ID: 967 5852 8766
PASSCODE: 225340

TENTATIVE AGENDA

A. Roll Call:

B. Perfecting and Approval of Agenda:

C. Committee Business:

1. Ahrens Park Foundation presentation.
2. Consider approval of a special Campbell Fund request from the Grinnell Lions Club in the amount of $2,000 to assist in the purchase of a new screening camera to be used in the KidSight program.
3. Consider approving the collections services agreement from Municipal Collections of America.
4. Review December Investments and Treasurers Report.
5. Consider moving the regular Council Meeting from February 2nd to February 3rd.

D. Inquiries: Public Comment

Visitors may address the Council/Board at this time; however, comments will be limited to 2 minutes. As per Iowa's Open Meetings Law, Council/Board can only listen during public comments and cannot take any action on items that are not posted on the agenda. Council may take issues under advisement and if needed refer them to a department head, Mayor's committee, or add them to a future agenda.

E. Adjourn:

Any person with a disability who requires a modification or accommodation in order to participate in the meeting, or any person with limited English proficiency (LEP) who requires language assistance to communicate with the City Council during the meeting, should contact the City Clerk, (641) 236-2600 or adevig@grinnelliowa.gov, no fewer than two business days prior to the meeting to enable the City of Grinnell to make reasonable arrangements to assure accessibility or language assistance for the meeting.

**Please note that this agenda may be changed up to 24 hours before the meeting time, as provided by Section 21.4(2) Code of Iowa.*

TO: Grinnell City Council

FROM: Grinnell Lions Club

RE: Iowa KidSight Program

DATE: January 6, 2026

The Grinnell Lions Club is beginning a fundraising project to purchase a new screening camera to be used in the KidSight program. Our current camera was purchased in 2012 and because of advances in technology the Iowa KidSight program – a program jointly sponsored by the Lions Clubs of Iowa and the U of I Department of Ophthalmology – has offered Lions Clubs of Iowa the opportunity to purchase an updated iScreen G5 Vision Screener. Lions Clubs who ordered the new camera by December 31, 2025 received a $1,500.00 trade-in credit. The timing of the opportunity for this new camera couldn't be better as we are starting to experience problems with the current camera when children are screened.

The Iowa KidSight Program was begun in 2000 and since its inception over 800,000 children in each of Iowa's 99 counties have been screened. In Grinnell, during the 25 years the program has been in existence we have screened over 5,500 children, 6 months of age through Kindergarten, for issues such as farsightedness, nearsightedness, cataracts, muscle imbalances and astigmatisms. Early detection through screening is paramount to protecting children's eyesight as many children with vision issues don't realize they are seeing the world differently and parents may not notice the signs of vision problems.

With the use of the new camera more accurate and easier alignment of the eyes will be provided as the screeners position the children for the pictures of their eyes. The new camera will also be more efficient as currently data for each child is entered into the system multiple times and with the improved technology this will only need to be done once. Wireless transmission of the images to the U of I Department of Ophthalmology will also improve accuracy and efficiency.

I would like to offer the following demographic data taken from the Iowa Department of Education website to demonstrate that even though all children 6 month of age through Kindergarten are screened there is a large percentage of those students who live in poverty and thus can be considered the "worthy poor of Grinnell" because of their free and or reduced price status.

2022-2023 School Year		**2023-2024 School Year**		**2024-2025 School Year**	
Enrollment	% F/RL	Enrollment	% F/RL	Enrollment	% F/RL
FV 163	36.8%	FV 163	41.1%	FV 169	41.1%
BP 152	40.1%	BP 138	38.4%	FV 147	38.4%
D 215	31.6%	D 228	39.0%	D 213	36.6 %
MS 457	32.8%	MS 439	37.*%	MS 4320	34.5%
HS 471	29.9%	HS 486	32.1%	HS 512	31.6%
AVG. PK–12	34.24%	AVG PK-12	37.68%	AVG PK-12	36.76%
AVG. PK-2	38.45%	AVG PK-2	39.75%	AVG PK-2	40.55%

In March of 2025 the Grinnell-Newburg School Board contracted with RSP and Associates to conduct an enrollment and demographic analysis of the school district. The report, released in April of 2025, included their findings in regard to the population of Grinnell, enrollment projections for the Grinnell School District, and the local housing market.

The report indicates one of the key demographic trends of the school district, free and reduced priced lunch, is likely to remain steady or slightly increase. The increase in the percentage of students receiving F/RL over the past three years is highlighted above. For the purposes of the Lions Club request for Campbell Funds it is easy to see the percentage of students at the PK-2 level eligible for F/RL is increasing each year and is significantly higher than the middle school and high school percentage adding credence to the RSP projection that the F/RL rate will not decline.

Recognizing the second criteria for accessing Campbell Funds, those individuals living within the city limits of Grinnell, it is also important to note that the vast majority of G-N students live within the Grinnell city limits. While longitudinal data is difficult to obtain, Director of Transportation Chris Astelle, indicates that for the 2025-2026 school year the number of students residing outside of the city limits and requiring bus service is 172 students grades PK-8 and 39 in grades 9-12.

The total cost of the new G5 Vision Screening camera, after the $1,500.00 trade-in credit, will be $8,000.00. At this time, we are have made application to the Grinnell Mutual Group Foundation for $5,000.00, and to the Greater Poweshiek Community Foundation for a $1,000.00 Instant Impact Grant. To complete the necessary funding we are asking for the remaining $2,000.00 be allocated from the Campbell Fund.

If there is any additional information you require to support this request, or have any questions, please contact me at your convenience.

David Stoakes – On behalf of the Grinnell Lions Club,

Email: Dwstoakes@gmail.com Cell Phone: 319-404-5034

COLLECTION SERVICES AGREEMENT

MUNICIPAL COLLECTIONS OF AMERICA, INC.

This COLLECTION SERVICES AGREEMENT is hereby entered into this ___ day of ___________ 2026 by and between Municipal Collections of America, Inc., (MCOA) and the City of Grinnell, Iowa (hereinafter referred to as THE CLIENT).

WHEREAS, MCOA is a duly licensed collection agency in the State of Iowa; and

WHEREAS, MCOA possesses the personnel, experience, expertise, and equipment to effectively aid THE CLIENT in collecting fines through an effective collection process; and

WHEREAS, THE CLIENT may wish to list certain debts with MCOA for collection from time to time and MCOA may wish to accept such claims for collection.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, the sufficiency of which is hereby mutually acknowledged, the parties hereto hereby agree as follows:

ARTICLE I

Any debts and/or fines listed for collection with MCOA will be collected and administered pursuant to all the terms and conditions in this Agreement.

All debts and fines submitted to MCOA for collection shall be submitted using the forms and procedures designated by MCOA and pursuant to this agreement.

Upon request of MCOA, THE CLIENT, or its Agents, will provide any relevant documentation deemed necessary for use by MCOA in its collection efforts in a timely manner.

MCOA will acknowledge receipt of any debts listed for collection within five days thereof.

MCOA retains the right to reject any debt submitted for collection. MCOA shall provide THE CLIENT with an explanation for any such rejection.

ARTICLE II

MCOA shall use its best efforts and any lawful means which in its judgment and discretion it believes will result in the collection of the debt/fines which are listed for collections.

ARTICLE III

No fees shall be payable to MCOA unless money is collected, at which time MCOA shall be paid as follows:

Option #1 - If THE CLIENT adds a 25% Collection Fee to a debt upon delinquency:

Upon payment, MCOA shall receive twenty percent (20%) of the balance paid on each debt after to the late fee has been added. As an example, a $100 item becomes $125 and MCOA retains 20% ($25 of the $125).

Option #2 - If THE CLIENT does NOT add a 25% Collection Fee to a debt upon delinquency:

Upon payment, MCOA shall receive twenty-five percent (25%) of the balance paid on each debt. However, MCOA shall receive a reduced rate of 15% commission on any payments received from the Iowa Department of Revenue (IDR) Setoff Program.

ARTICLE IV

Upon THE CLIENT'S listing of a debt for collection, MCOA shall have the exclusive right to collect the amounts owed thereunder until such time as it determines the debt is uncollectable or THE CLIENT requests return of the debt to THE CLIENT. Any inquiries concerning any debt listed for collections, including attempts to make payment, shall be referred at the earliest possible time to MCOA.

MCOA will deposit any money collected in THE CLIENT'S separate bank trust account established for that purpose.

After deduction of the fees allowable by this Agreement, MCOA will forward to THE CLIENT THE CLIENT'S share of any amounts collected. Remittance to THE CLIENT will be made by the 5th of the month for any amounts collected by the last day of the preceding month.

In the event that any funds are paid to THE CLIENT for debts which have been listed for collection, THE CLIENT will report such collections to MCOA daily for accounting pursuant to this agreement.

ARTICLE V

THE CLIENT hereby authorizes MCOA to accept a negotiated settlement on any debt listed for collection; provided, however, that unless otherwise authorized by THE CLIENT, any such settlement shall be no less than 100% of the available balance.

Should THE CLIENT make any settlement or otherwise takes any action in derogation of MCOA's exclusive right to collect on any debt listed for collection, then MCOA shall be entitled to payment in full, as delineated in Article III hereof, based on the full amount of the violation, as listed. Any such payments which may become due may be deducted from the CLIENT'S next monthly payment from MCOA.

ARTICLE VI

MCOA shall indemnify and hold THE CLIENT harmless from and against any and all suits, causes of action, claims for damages, and any and all other liability of whatsoever nature, including but not limited to any and all costs and expenses, excluding attorneys' fees arising out of or in connection with any claims or suits for loss or damages arising solely out of the acts of the agents, servants or employees of MCOA during the term of this Agreement. MCOA shall defend and indemnify THE CLIENT from any claim or action arising out of MCOA'S performance or non-performance of its obligations under this agreement, including but not limited to any debt of the Fair Debt Collection Practices Act (15 U.S.C. 1601, et seq.), any law dealing with the credit rating of any individual, and other applicable laws arising out of the acts or omissions of MCOA or its agents or employees. Conversely, THE CLIENT shall indemnify and hold harmless MCOA from and against any and all liability, costs and expenses, excluding attorneys' fees arising solely out of or in connection with any claims or suits for loss or damages arising out of acts of THE CLIENT or its employees.

Further, THE CLIENT warrants and represents to MCOA that any debt listed for collection will be a legal and valid debt owed to THE CLIENT; and in additional to the indemnities listed above, THE CLIENT agrees to indemnify and hold MCOA harmless against any and all liability, costs, and expenses, excluding attorneys' fees occasioned by claims or suits under the Federal "Fair Debt Collection Practices Act", due to the breach of these warranties and representations.

ARTICLE VII

This Agreement is for a period of 12-months from the date first above written, however, it shall continue under the same terms and conditions for additional one-year periods until termination by either party, by notice given in writing to the other party, at least sixty days prior to termination.

In the event of termination of the Agreement by either party, THE CLIENT shall have the option of requesting that MCOA continues to process any active payment plans under the same terms and conditions of this Agreement until completion.

ARTICLE VIII

At least once per year, MCOA will return to THE CLIENT such debts which MCOA determines, in its sole judgment and discretion, to be uncollectible.

ARTICLE IX

Any notice to be given pursuant to this Agreement shall be deemed as served when placed in the United States Mail, with postage prepaid, sent by certified mail, return receipt requested; to the address designated, in writing, by either party. Until such time as a different address is designated notices shall be sent as follows:

If to MCOA, Municipal Collections of America, Inc.
3348 Ridge Road
Lansing, Illinois 60438

If to THE CLIENT, City of Grinnell
520 4^{th} Avenue
Grinnell, IA 50112

ARTICLE X

This agreement contains the entire agreement between the parties hereto and supersedes any prior agreements or understandings between the parties, except to the extent specifically provided for herein. This agreement may only be altered, amended or modified by written instrument signed by both parties hereto.

The terms of this shall be severable. In the event any of the terms or provisions of this agreement are deemed to be void or otherwise unenforceable for any reason, the reminder of this agreement shall remain in full force and effect.

This agreement shall not be construed so as to create a joint venture, partnership, employment or other agency relationship between the parties hereto except to the extent specifically provided for herein.

Notwithstanding any other provision of this agreement, it is expressly agreed and understood that, in connection with the performance of this agreement, MCOA shall comply with all applicable federal, state, city and other requirements of law, including, but not limited to, any applicable requirements regarding prevailing wages, minimum wage, workplace safety and legal status of employees. Without limiting the foregoing, MCOA hereby certifies, represents and warrants to THE CLIENT that all MCOA's employees and/or agents who will be providing products and/or services with respect to this agreement shall be legally authorized to work in the United States. MCOA shall also, at its expense, secure all permits and licenses, pay all charges and fees and give all notices necessary and incident to the due and lawful prosecution of the work, and/or the products and/or services to be provided for in this agreement.

ARTICLE XI

This agreement may be executed in counterparts, each of which shall be an original and all of which shall constitute one and the same agreement. For the purposes of executing this agreement, any signed copy of this agreement transmitted by fax machine or e-mail shall be treated in all manners and respects as an original document. The signature of any party on a copy of this agreement transmitted by fax machine or e-mail shall be considered for these purposes as an original signature and shall have the same legal effect as an original signature. Any such faxed or e-mailed copy of this agreement shall be considered to have the same binding legal effect as an original document. At the request of either party any fax or e-mail copy of this agreement shall be re-executed by the parties in an original form. No party to this agreement shall raise the use of fax machine or e-mail as a defense to this agreement and shall forever waive such defense

IN WITNESS WHEREOF, the parties have signed and sealed this Agreement of the date first above written.

Municipal Collections of America, Inc.

By: ________________________________ Date:_________________________

Name: _Jeffrey Wood_________________

THE CLIENT

By: ________________________________ Date: ________________________

Name: ______________________________

CITY OF GRINNELL
MONTH TO DATE TREASURERS REPORT
AS OF: DECEMBER 2025

FUND	BEGINNING CASH BALANCE	MONTH TO DATE RECEIPTS	MONTH TO DATE DISBURSEMENTS	ENDING CASH BALANCE
GENERAL FUNDS				
001-GENERAL FUND	1,054,286.60	142,505.24	433,966.39	762,825.45
002-VETERANS MEM - GENERAL FUND	500,454.18	220,782.50	227,129.00	494,107.68
003-LIBRARY - GENERAL FUND	5,615.49	67,849.24	66,553.01	6,911.72
004-CITY HALL RES - GENERAL	471,766.84	533.10		472,299.94
010-BUILDING & PLANNING - GEN	444,816.95	8,583.69	27,472.17	425,928.47
011-UTILITY FRANCHISE - GEN	804,817.15	751,351.76	606,915.81	949,253.10
012-ALLIANT SOLAR LEASE - GEN	55,847.65	8,216.00	0.00	64,063.65
102-FORBES FUND - GENERAL*	12,625.71	0.00	0.00	12,625.71
103-LIBRARY FUND STATE - GENERAL	3,468.73	2,682.29	0.00	6,151.02
104-STAYING WELL - GENERAL	7,480.41	2,000.00	0.00	9,480.41
105-COMM DEV/COMMUNICAT - GENERAL	133,192.95	100,166.73	85,642.35	147,717.33
TOTAL GENERAL FUNDS	**3,494,372.66**	**1,304,670.55**	**1,447,678.73**	**3,351,364.48**
110-ROAD USE FUND - SPEC REV	1,155,809.24	124,720.43	262,776.05	1,017,753.62
112-T&A EMP BEN- SPEC REV	1,469,741.83	35,764.29	119,013.88	1,386,492.24
121-LOCAL OPTION SALES TAX	1,603,191.05	1,055,446.01	1,448,000.00	1,210,637.06
133-T-A RES UNEMP - SPEC REV	15,961.45	18.04	0.00	15,979.49
136-INSURANCE DED -SPEC REV	1,019,260.57	7,978.99	10,432.00	1,016,807.56
138-MED INS RESERVE - SPEC RV	917,159.23	13,414.46	11,558.94	919,014.75
140-HEALTH INS ESC-SPEC REV	1,177,642.93	4,710.13	3,379.38	1,178,973.68
145-HOTEL/MOTEL TAX - SPC REV	304,435.24	58,687.49	11,375.97	351,746.76
167-LIBRARY GIFTS - SPEC REV	37,953.80	2,501.45	1,552.13	38,903.12
177-FORFEITURE FUND	32,208.08	36.40	0.00	32,244.48
490-FIRE EQMT REP FUND - SP R	24,545.34	27.74	0.00	24,573.08
491-GEN EQMT REP FUND- SP RV	122,161.69	138.04	0.00	122,299.73
492-WA EQMT REV FUND - SP RV	63,798.67	72.09	0.00	63,870.76
493-SEW EQMT REV FUND- SP RV	326,179.83	368.59	0.00	326,548.42
494-SANITATION EQMT REP FUND-SP RV	756,370.00	800.68	47,812.00	709,358.68
495-EMS EQMT REP FUND-SP RV	77,426.65	87.49	0.00	77,514.14
498-OFFICE EQMT REP FD - SR	10,838.92	0.00	3,121.40	7,717.52
499-REC EQMT REP FD- SP RV	2,076.21	2.35	0.00	2,078.56
TOTAL SPECIAL REVENUE FUNDS	**9,116,760.73**	**1,304,774.67**	**1,919,021.75**	**8,502,513.65**
TAX INCREMENT FINANCING FUNDS				
125-URBAN REN - TIF SPEC REV	2,427,400.94	68,347.93	2,369,610.00	126,138.87
TOTAL TIF FUNDS	**2,427,400.94**	**68,347.93**	**2,369,610.00**	**126,138.87**
DEBT SERVICE FUNDS				
200-DEBT SERV - SPEC REV	(99,944.09)	2,317,936.23	85,965.00	2,132,027.14
TOTAL DEBT SERVICE FUNDS	**(99,944.09)**	**2,317,936.23**	**85,965.00**	**2,132,027.14**
CAPITAL PROJECT FUNDS				
302 - WASHINGTON AVE - SRTS	(22,170.02)	80,000.00	0.00	57,829.98
305 - HWY 6 WA MAIN RELOCATE	55,627.50	0.00	0.00	55,627.50
307 - LEAD SERVICE LINES	(34,586.00)	0.00	21,639.50	(56,225.50)
310 - CENTRAL PARK PROJECT	44,885.68	0.00	0.00	44,885.68
317 - WATER MAIN PROJECT	231,915.50	0.00	0.00	231,915.50

CITY OF GRINNELL
MONTH TO DATE TREASURERS REPORT
AS OF: DECEMBER 2025

FUND	BEGINNING CASH BALANCE	MONTH TO DATE RECEIPTS	MONTH TO DATE DISBURSEMENTS	ENDING CASH BALANCE
319 - PARK STREET (IIRR TO 1ST)	(436,359.97)	436,359.97	0.00	0.00
322 - PARK PROJECTS	10,501.52	344,459.98	26,158.85	328,802.65
350 - AIRPORT DEVELOPMENT	288,095.06	0.00	3,867.50	284,227.56
361 - STORM WA QUALITY PROJECT	(60,046.92)	60,046.92	0.00	0.00
362 - HWY 146 PROJECTS	(8,672.12)	8,672.12	0.00	0.00
363 - 4TH AVE PROJECTS	(79,706.00)	109,219.00	6,924.40	22,588.60
366 - NO CENTRAL ST PROJECTS	287,111.39	0.00	287,111.39	0.00
368 - BROAD ST PROJECTS	(31,673.10)	100,000.00	56,646.40	11,680.50
369 - REINVESTMENT PROJECT	247,775.73	43,627.83	0.00	291,403.56
373 - 8TH AVE PROJECTS	(451,926.24)	470,000.00	1,137.50	16,936.26
375 - I-80 INTERCHANGE PROJECT	147,423.19	0.00	0.00	147,423.19
376 - CBD PROJECTS	0.37	0.00	0.37	(0.00)
377 - 16TH AVE PROJECTS	593,613.98	0.00	65.00	593,548.98
382 - 11 11TH AVE PROJECT	(339,611.85)	623,905.00	43,516.20	240,776.95
386 - INDUSTRIAL AVE IMP	4,039.00	0.00	0.00	4,039.00
CAPITAL PROJECT FUNDS	**446,236.70**	**2,276,290.82**	**447,067.11**	**2,275,460.41**
PERMANENT FUNDS				
500 - PERP CARE FD - PERMANENT**	555,961.29	0.00	0.00	555,961.29
TOTAL PERMANENT FUNDS	**555,961.29**	**0.00**	**0.00**	**555,961.29**
PROPRIETARY FUNDS				
141 - WATER DEP FUND - PROP	81,860.34	1,950.00	1,800.00	82,010.34
610 - WATER FUND	1,808,240.22	228,964.23	636,160.72	1,401,043.73
371 - WATER TOWER PROJECT	(1,725,562.22)	2,450,167.75	298,099.77	426,505.76
381 - WATER PLANT	1,152,395.62	650,065.49	1,072,480.99	729,980.12
385 - WELLS	(230,370.55)	3,893.18	2,023.62	(228,500.99)
620 - SEWER OPERATION AND MAINT	1,136,938.93	188,876.25	237,366.16	1,088,449.02
378 - WW TRMT PLANT PROJECT	0.00	5,000.00	0.00	5,000.00
630 - STORM SEWER FUND	658,906.53	37,854.81	384,637.81	312,123.53
670 - SOLID WASTE	1,628,749.96	140,193.09	129,752.85	1,639,190.20
TOTAL PROPRIETARY FUNDS	**4,511,158.83**	**3,706,964.80**	**2,762,321.92**	**5,455,801.71**
TOTAL FUND BALANCES	**20,451,947.06**	**10,978,985.00**	**9,031,664.51**	**22,399,267.55**

INVESTMENT	INTEREST RATE	MATURES	BEGINNING CASH BALANCE	INVESTMENT AMOUNT	INTEREST/ DIVIDENDS JUL	AUG	SEPT	OCT	NOV	DEC	ENDING CASH BALANCE
GRINNELL STATE BANK MONEY MARKET*	3.70%		5,752,594.62		14,892.75	15,291.19	10,507.43	17,117.03	17,678.27	20,100.61	8,128,753.25
GRINNELL STATE BANK CD (PERPETUAL CARE)	3.90%	6/14/2028	500,000.00	500,000.00	0.00	0.00	4,916.12	0.00	0.00	4,862.17	500,000.00
GRINNELL STATE BANK CD	3.86%	12/3/2026	10,000,000.00	10,000,000.00	NA	NA	NA	NA	NA	0.00	10,000,000.00
GRINNELL STATE BANK CD (FORBES FUND)	3.90%	1/15/2026	10,000.00	10,000.00	97.23	0.00	0.00	98.30	0.00	0.00	10,000.00
IPAIT	3.58%		14,322,854.86	3,000,000.00	50,587.40	50,768.45	48,073.42	48,006.09	43,775.86	20,145.86	14,322,854.86
TOTAL INVESTMENTS			**30,585,449.48**		**65,577.38**	**66,059.64**	**63,496.97**	**65,221.42**	**61,454.13**	**45,108.64**	**32,961,608.11**

*Interest rate was 5.10% in Sept, 4.45% in Oct., 4.17% in Nov, 3.99% in Dec, 3.81% in Jan, and 3.70% in Feb.

IPAIT INTEREST DECREASED TO 3.98 9/1/25
IPAIT INTEREST DECREASED TO 3.73 11/1/25
IPAIT INTEREST DECREASED TO 3.58 12/1/25