



GRINNELL FINANCE COMMITTEE REGULAR SESSION MEETING
TUESDAY, FEBRUARY 3, 2026, AT 9:00 AM
IN THE LARGE CONFERENCE ROOM ON THE 2ND FLOOR OF CITY
HALL AND VIA ZOOM
[HTTPS://ZOOM.US/J/92493987451?PWD=LKUTKB7UPBSZVGJTKIAZ
ATEGSERDJQ.1](https://zoom.us/j/92493987451?pwd=LKUTKB7UPBSZVGJTKIAZATEGSERDJQ.1)

MEETING ID: 924 9398 7451
PASSCODE: 592375

TENTATIVE AGENDA

A. Roll Call:

B. Perfecting and Approval of Agenda:

C. Committee Business:

1. Consider approval of a transfer resolution for the 2026 medical reserve in the amount of \$8,588.06. (See Resolution No. 2026-11)
2. Consider approval of a resolution for monthly internal transfer in the amount of \$80,596.78. (See Resolution No 2026-12)

D. Inquiries: Public Comment

Visitors may address the Council/Board at this time; however, comments will be limited to 2 minutes. As per Iowa's Open Meetings Law, Council/Board can only listen during public comments and cannot take any action on items that are not posted on the agenda. Council may take issues under advisement and if needed refer them to a department head, Mayor's committee, or add them to a future agenda.

E. Adjourn:

Any person with a disability who requires a modification or accommodation in order to participate in the meeting, or any person with limited English proficiency (LEP) who requires language assistance to communicate with the City Council during the meeting, should contact the City Clerk, (641) 236-2600 or adevig@grinnelliowa.gov, no fewer than two business days prior to the meeting to enable the City of Grinnell to make reasonable arrangements to assure accessibility or language assistance for the meeting.

RESOLUTION NO. 2026-11

RESOLUTION TO TRANSFER FUNDS MONTHLY

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following monthly transfer is hereby authorized:

FROM:

112 TRUST & AGENCY	Monthly Transfer	\$7,010.27
610 WATER	Monthly Transfer	572.34
620 SEWER	Monthly Transfer	528.27
670 SOLID WASTE	Monthly Transfer	477.18
		\$8,588.06

TO:

138 MEDICAL INSURANCE RESERVE	\$8,588.06
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PURPOSE OF TRANSFERS

For medical insurance reserve monthly transfers as budgeted for FY26.

PASSED AND APPROVED this 3rd day of February 2026.

Sam Cox, Mayor

Attest:

Alyssa Devig, City Clerk/Finance Director

RESOLUTION NO. 2026-12

RESOLUTION FOR MONTHLY INTERNAL TRANSFER FUNDS

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following transfer is hereby authorized:

FROM FUND

001-4.950.4.6790 GENERAL - \$80,596.78

TO FUND:

003-3.410.4.4790 GENERAL LIBRARY - \$80,596.78

PURPOSE OF TRANSFERS

To generate funds for January 2026 expenses incurred by Library per budget as approved by council with city claims for December 2025.

PASSED AND APPROVED this 3rd day of February 2026.

Sam Cox, Mayor

Attest:

Alyssa Devig, City Clerk/Finance Director