



GRINNELL FINANCE COMMITTEE REGULAR SESSION MEETING
MONDAY, APRIL 6, 2026, AT 8:00 AM
IN THE LARGE CONFERENCE ROOM ON THE 2ND FLOOR OF CITY
HALL AND VIA ZOOM
[HTTPS://ZOOM.US/J/94596570259?PWD=I9DEGHWDJMRGVQIMBYOF8
R4ZPZUKWO.1](https://zoom.us/j/94596570259?pwd=I9DEGHWDJMRGVQIMBYOF8R4ZPZUKWO.1)

MEETING ID: 945 9657 0259
PASSCODE: 852421

TENTATIVE AGENDA

A. Roll Call:

B. Perfecting and Approval of Agenda:

C. Committee Business:

1. Consider a request from the Ahrens Park Foundation for financial support in the amount of \$180,000.00.
2. Consider approval of a resolution adopting the final budget for the fiscal year ending June 30, 2027. (See Resolution No. 2026-29)
3. Consider approval of a resolution for a monthly internal transfer of funds in the amount of \$54,654.96.(See Resolution No. 2026-30)
4. Consider approval of a resolution for a monthly transfer of funds for trust and agency in the amount of \$13,038.59. (See Resolution No. 2026-31)

D. Inquiries: Public Comment

Visitors may address the Council/Board at this time; however, comments will be limited to 2 minutes. As per Iowa's Open Meetings Law, Council/Board can only listen during public comments and cannot take any action on items that are not posted on the agenda. Council may take issues under advisement and if needed refer them to a department head, Mayor's committee, or add them to a future agenda.

E. Adjourn:

Any person with a disability who requires a modification or accommodation in order to participate in the meeting, or any person with limited English proficiency (LEP) who requires language assistance to communicate with the City Council during the meeting, should contact the City Clerk, (641) 236-2600 or adevig@grinnelliowa.gov, no fewer than two business days prior to the meeting to enable the City of Grinnell to make reasonable arrangements to assure accessibility or language assistance for the meeting.

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**Please note that this agenda may be changed up to 24 hours before the meeting time, as provided by Section 21.4(2) Code of Iowa.*



March 13, 2025

Dear Mayor and Members of the Grinnell City Council,

On behalf of the Ahrens Park Foundation, we respectfully request the City of Grinnell's partnership and financial support in the amount of \$180,000 for 2026 - 2027 to advance the Foundation's ongoing work to strengthen community well-being, expand recreational opportunities, and enhance the quality of life for residents of Grinnell and the surrounding area.

For decades, the Ahrens Park Foundation has served as a cornerstone institution in Grinnell—providing high-quality facilities, supporting youth and community programming, and investing in projects that promote health, recreation, and community vitality. As the Foundation continues to expand its impact, this investment from the City of Grinnell would help accelerate key initiatives that align with shared community priorities information provided by the patrons of Grinnell voiced in the recently completed Grinnell's park survey.

The Foundation's recent and ongoing efforts reflect a broad commitment to community engagement and recreation. These include hosting the new ParkRun, Trunk or Treat, Kites Over Grinnell, the annual Easter Egg Hunt, and Fourth of July activities; supporting TBSC programming; expanding the Giving Gardens and edible landscape initiatives; and maintaining and improving community assets such as the dog park, playgrounds, and sport courts. These programs and facilities are strengthened by the support of numerous community partners who contribute time, expertise, and resources to advance the Foundation's mission.

The requested City investment will support essential project development, facility improvements, community programming, and the operational capacity needed to ensure long-term sustainability. This level of support will allow the Ahrens Park Foundation to continue serving as a community anchor—expanding access, strengthening partnerships, and enhancing the overall recreational and community experience for the residents of Grinnell.

The Foundation remains committed to transparency, accountability, and responsible stewardship. We would be pleased to provide the City Council with an annual summary detailing community impact, program growth, facility improvements, and progress toward shared goals supported through this investment.

We respectfully request that the City of Grinnell provide \$180,000 in support to help fully capitalize these efforts and position the Ahrens Park Foundation for continued success and support for years to come. This investment would leverage existing private and institutional commitments, strengthen community infrastructure, and advance long-term priorities that benefit residents of all ages.

The Ahrens Park Foundation views this request as a strategic investment in Grinnell's future—one that enhances community health, expands recreational opportunities, and reinforces the strong public-private partnerships that have long supported Grinnell's growth. We welcome the opportunity to answer questions or provide additional information. Thank you for your consideration and for your continued commitment to a vibrant and thriving Grinnell.

Sincerely,

Ahrens Park Foundation

Chad Math

RESOLUTION NO. 2026-29

**A RESOLUTION ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR
ENDING JUNE 30, 2027**

Be It Resolved by the Council of the city of Grinnell, Iowa:

The annual budget for the fiscal year ending June 30, 2027, as set forth in the Budget Summary Certificate and in the detailed budget in support thereof showing the revenue estimates and appropriation expenditures and allocations to programs for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up her books in accordance with the summary and details as adopted.

AYES:

NAYS:

ABSTENTION:

ABSENT:

Passed and approved on this 6th day of April 2026.

SAM COX, MAYOR

ATTEST:

ALYSSA DEVIG, CITY CLERK/FINANCE DIRECTOR

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: GRINNELL County Name: POWESHIEK COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 79-745 Last Official Census: 9,564
Regular	2a	259,594,207	2b	254,698,956	
DEBT SERVICE	3a	440,322,165	3b	435,426,914	
Ag Land	4a	978,029			


Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.78000	2,365,445	269,412,910	-3.64
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.78000	2,279,237	-3.64	

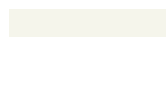
TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.78000	Consolidated General Fund			5	2,279,237	2,236,257	43 8.78000
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	339,100	332,706	52 1.30627
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	2,618,337	2,568,963	
384.1	3.00375	Ag Land			26	2,938	2,938	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	2,621,275	2,571,901	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	380,578	373,401	1.46605
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	383,368	376,139	1.47680
Rules	Amt Nec	Other Employee Benefits			31	627,402	615,572	2.41686
		Subtotal Employee Benefit Levy (29,30,31)			32	1,391,348	1,365,112	65 5.35971
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		Total Special Revenue Levies			39	1,391,348	1,365,112	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	66,000	65,266	70 0.14989
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	4,078,623	4,002,279	72 15.59587


COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.



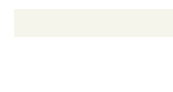
 (City Representative)



 (Date)



 (County Auditor)



 (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GRINNELL - PROPOSED PROPERTY TAX LEVY **CITY #:** 79-745
GRINNELL Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 07:00 PM Meeting Location: 520 4th Avenue Grinnell, IA 50112

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.grinnelliowa.gov/>

City Telephone Number
 (641) 236-2600

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	264,631,648	254,698,956	254,698,956
Consolidated General Fund	2,323,466	2,323,466	2,236,257
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	294,540	294,540	332,706
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	440,294	440,294	373,401
FICA & IPERS (If at General Fund Limit)	348,959	348,959	376,139
Other Employee Benefits	685,298	685,298	615,572
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	422,736,006	435,426,914	435,426,914
Debt Service	74,161	74,161	65,266
CITY REGULAR TOTAL PROPERTY TAX	4,166,718	4,166,718	3,999,341
CITY REGULAR TAX RATE	15.64054	16.23853	15.59587
Taxable Value for City Ag Land	942,091	978,029	978,029
Ag Land	2,830	2,830	2,938
CITY AG LAND TAX RATE	3.00375	2.89357	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	742	764	2.96
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,224	3,568	10.67

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase due to Employee Benefits, Property/Liability Insurance costs and the continued use of Tax Increment Financing.

FUND BALANCE

City Name: GRINNELL
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
Beginning Fund Balance July 1	1 5,157,595	7,666,250	1,030,101	97,329	5,139,317	547,331	19,637,923	4,457,437	24,095,360
Actual Revenues Except Beg Balance	2 11,127,437	7,922,523	5,045,184	2,820,850	16,618,945	7,439	43,542,378	7,011,647	50,554,025
Actual Expenditures Except End Balance	3 14,224,964	6,690,010	4,686,595	2,808,586	18,460,366	0	46,870,521	7,969,312	54,839,833
Ending Fund Balance June 30	4 2,060,068	8,898,763	1,388,690	109,593	3,297,896	554,770	16,309,780	3,499,772	19,809,552
Re-Estimated FY 2026									
Beginning Fund Balance	5 2,060,068	8,898,763	1,388,690	109,593	3,297,896	554,770	16,309,780	3,499,772	19,809,552
Re-Est Revenues	6 14,804,376	6,703,007	5,101,576	3,240,776	6,268,557	3,500	36,121,792	24,881,038	61,002,830
Re-Est Expenditures	7 13,591,682	6,112,778	5,677,441	3,242,007	7,815,881	0	36,439,789	24,700,725	61,140,514
Ending Fund Balance	8 3,272,762	9,488,992	812,825	108,362	1,750,572	558,270	15,991,783	3,680,085	19,671,868
Budget FY 2027									
Beginning Fund Balance	9 3,272,762	9,488,992	812,825	108,362	1,750,572	558,270	15,991,783	3,680,085	19,671,868
Revenues	10 10,110,600	6,784,439	5,669,431	2,835,718	5,796,330	3,500	31,200,018	20,814,425	52,014,443
Expenditures	11 9,585,307	5,684,676	5,813,230	2,836,316	5,959,978	0	29,879,507	20,616,104	50,495,611
Ending Fund Balance	12 3,798,055	10,588,755	669,026	107,764	1,586,924	561,770	17,312,294	3,878,406	21,190,700

LOCAL EMC SUPPORT

City Name: GRINNELL
 Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

City Name: GRINNELL
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1,757,804	293,976						2,051,780	1,712,187
Jail								0	0
Emergency Management	2,350							2,350	0
Flood Control								0	0
Fire Department	653,632	103,677						757,309	672,936
Ambulance	778,198	104,262						882,460	1,475,648
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control	2,500							2,500	102
Other Public Safety	120,411							120,411	109,494
TOTAL (lines 1 - 10)	3,314,895	501,915				0		3,816,810	3,970,367
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	53,104	784,231						837,335	853,268
Parking - Meter and Off-Street								0	0
Street Lighting		135,000						135,000	131,073
Traffic Control and Safety	15	83,316						83,316	27,389
Snow Removal	16	221,833						221,833	128,757
Highway Engineering	17							0	0
Street Cleaning	18	61,017						61,017	50,221
Airport (if not Enterprise)	19	112,359						112,359	342,648
Garbage (if not Enterprise)	20							0	0
Other Public Works	21	21,113	44,400					65,513	294,693
TOTAL (lines 12 - 21)	186,576	1,329,797				0		1,516,373	1,828,049
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	800
TOTAL (lines 23 - 29)	0	0				0		0	800
CULTURE & RECREATION									
Library Services	797,853	53,232						851,085	1,090,359
Museum, Band and Theater								0	0
Parks	196,323							196,323	397,580
Recreation	732,092							732,092	325,839
Cemetery	337,508							337,508	132,531
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation	1,605,455							1,605,455	772,227
TOTAL (lines 31 - 37)	3,669,231	53,232				0		3,722,463	2,718,536

City Name: GRINNELL
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	187,853	960,551					1,148,404	342,613
Housing and Urban Renewal	41	224						224	481
Planning & Zoning	42	260,926						260,926	278,560
Other Com & Econ Development	43							0	461,096
TIF Rebates	44			105,697				105,697	90,788
TOTAL (lines 39 - 44)	45	449,003	960,551	105,697		0		1,515,251	1,173,538
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	63,119						63,119	55,781
Clerk, Treasurer, & Finance Adm.	47	178,894						178,894	195,501
Elections	48							0	0
Legal Services & City Attorney	49	40,000						40,000	26,146
City Hall & General Buildings	50	121,226	3,121					124,347	336,145
Tort Liability	51	118,860						118,860	46,570
Other General Government	52	681,928	999,207					1,681,135	1,383,981
TOTAL (lines 46 - 52)	53	1,204,027	1,002,328	0		0		2,206,355	2,044,124
DEBT SERVICE									
Gov Capital Projects	54			3,167,007				3,167,007	2,808,586
TIF Capital Projects	55				4,266,602			4,266,602	14,180,172
TOTAL CAPITAL PROJECTS	56				4,266,602			4,266,602	14,180,172
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0	4,266,602	0		20,210,861	28,724,172
8,823,732	58	3,847,823	105,697	3,167,007	4,266,602	0			
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						2,193,077	2,193,077	2,215,595
Sewer Utility	60						1,638,450	1,638,450	1,393,113
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64					1,575,626		1,575,626	1,366,691
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						234,745	234,745	286,524
Other Business Type (city hosp., ISF, parking, etc.)	69						195,000	195,000	0
Enterprise DEBT SERVICE	70						1,662,210	1,662,210	914,408
Enterprise CAPITAL PROJECTS	71						13,263,376	13,263,376	320,196
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							20,762,484	6,496,527
TOTAL ALL EXPENDITURES (lines 58+73)	74	8,823,732	3,847,823	105,697	4,266,602	0	20,762,484	40,973,345	35,220,699
Regular Transfers Out	75	4,767,950	2,264,955	75,000	3,549,279		3,938,241	14,595,425	15,026,427
Internal TIF Loan Transfers Out	76			5,571,744				5,571,744	4,592,707
Total ALL Transfers Out	77	4,767,950	2,264,955	5,571,744	3,549,279	0	3,938,241	20,167,169	19,619,134
Total Expenditures and Other Fin Uses (lines 74+77)	78	13,591,682	6,112,778	5,677,441	7,815,881	0	24,700,725	61,140,514	54,839,833
Ending Fund Balance June 30	79	3,272,762	9,488,992	812,825	1,750,572	558,270	3,680,085	19,671,868	19,809,552

RE-ESTIMATED REVENUES DETAIL
 City Name: GRINNELL
 Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	2,386,426	1,512,616		74,161				3,973,203	4,145,911
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	2,386,426	1,512,616		74,161	0			3,973,203	4,145,911
4 Delinquent Property Taxes								0	2,544
5 TIF Revenues			5,071,576					5,071,576	5,011,909
6 Other City Taxes:									
7 Utility Tax Replacement Excise Taxes	47,301	72,633		839				120,773	48,746
8 Utility franchise tax (Iowa Code Chapter 364.2)	1,063,500							1,063,500	866,447
9 Parimutuel wager tax								0	0
10 Gaming wager tax								0	0
11 Mobile Home Taxes								0	0
12 Hotel/Motel Taxes		450,000						450,000	513,011
13 Other Local Option Taxes		1,600,000						1,600,000	1,567,615
14 Subtotal - Other City Taxes (lines 6 thru 12)	1,110,801	2,122,633		839	0			3,234,273	2,995,819
15 Licenses & Permits	286,150							286,150	21,468
16 Use of Money & Property	395,972	264,677	30,000	7,500	4,300			702,449	1,234,959
17 Intergovernmental:									
18 Federal Grants & Reimbursements					94,312			94,312	433,332
19 Road Use Taxes		1,329,396						1,329,396	1,358,272
20 Other State Grants & Reimbursements	351,976	50,860		1,692	811,166			1,215,694	1,508,757
21 Local Grants & Reimbursements	694,370	25,000						719,370	299,094
22 Subtotal - Intergovernmental (lines 16 thru 19)	1,046,346	1,405,256	0	1,692	905,478		0	3,358,772	3,599,655
23 Charges for Fees & Service:									
24 Water Utility									
25 Sewer Utility									
26 Electric Utility									
27 Gas Utility									
28 Parking	7,500							7,500	0
29 Airport	122,890							122,890	0
30 Landfill/Garbage								1,669,127	1,548,380
31 Hospital								0	0
32 Transit								0	0
33 Cable TV, Internet & Telephone								0	0
34 Housing Authority								0	0
35 Storm Water Utility								454,328	420,491
36 Other Fees & Charges for Service	937,840							937,840	899,683
37 Subtotal - Charges for Service (lines 21 thru 33)	1,068,230	0		0	0	0	0	9,156,110	7,474,797
38 Special Assessments								0	0
39 Miscellaneous	200,104			850	500	3,500		399,954	1,905,496
40 Other Financing Sources:									
41 Regular Operating Transfers In	7,942,923	424,436		2,373,746	2,443,645			14,595,425	15,026,427
42 Internal TIF Loan Transfers In	257,413	952,389		781,988	2,614,634			965,320	4,592,707
43 Subtotal ALL Operating Transfers In	8,200,336	1,376,825	0	3,155,734	5,058,279	0		20,167,169	19,619,134
44 Proceeds of Debt (Excluding TIF Internal Borrowing)								14,222,163	4,542,293
45 Proceeds of Capital Asset Sales	110,011	21,000			300,000			431,011	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	8,310,347	1,397,825	0	3,155,734	5,358,279	0		34,820,343	24,161,427
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	14,804,376	6,703,007	5,101,576	3,240,776	6,268,557	3,500		61,002,830	50,554,025
48 Beginning Fund Balance July 1	2,060,068	8,898,763	1,388,690	109,593	3,297,896	554,770		19,809,552	24,095,360
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	16,864,444	15,601,770	6,490,266	3,350,369	9,566,453	558,270		80,812,382	74,649,385

EXPENDITURES SCHEDULE PAGE 1

City Name: GRINNELL
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1,625,858	239,920						1,865,778	2,051,780	1,712,187
Jail								0	0	0
Emergency Management	3,350							3,350	2,350	0
Flood Control								0	0	0
Fire Department	660,774	883,074						1,543,848	757,309	672,936
Ambulance	777,500	105,822						883,322	882,460	1,475,648
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	2,500							2,500	2,500	102
Other Public Safety	128,515							128,515	120,411	109,494
TOTAL (lines 1 - 10)	3,198,497	1,228,816				0		4,427,313	3,816,810	3,970,367
PUBLIC WORKS										
Roads, Bridges, & Sidewalks										
Parking - Meter and Off-Street	76,469	630,592						707,061	837,335	853,268
Street Lighting										
Traffic Control and Safety		135,000						135,000	135,000	131,073
Snow Removal		81,043						81,043	83,316	27,389
Highway Engineering		231,325						231,325	221,833	128,757
Street Cleaning		51,485						51,485	61,017	0
Airport	116,746							116,746	112,359	342,648
Garbage (if not Enterprise)								0	0	0
Other Public Works		171,808						171,808	65,513	294,693
TOTAL (lines 12 - 21)	193,215	1,301,253				0		1,494,468	1,516,373	1,828,049
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	800
TOTAL (lines 23 - 29)	0	0				0		0	0	800
CULTURE & RECREATION										
Library Services	781,015	100,000						881,015	851,085	1,090,359
Museum, Band and Theater								0	0	0
Parks	192,151							192,151	196,323	397,580
Recreation	360,262							360,262	732,092	325,839
Cemetery	210,242							210,242	337,508	132,531
Community Center, Zoo, & Marina	1,500							1,500	0	0
Other Culture and Recreation	346,979							346,979	1,605,455	772,227
TOTAL (lines 31 - 37)	1,892,149	100,000				0		1,992,149	3,722,463	2,718,536

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	320,025						555,763	1,148,404	342,613
Housing and Urban Renewal	41							0	224	481
Planning & Zoning	42							286,123	260,926	278,560
Other Com & Econ Development	43							1,025	0	461,096
TIF Rebates	44		107,960					107,960	105,697	90,788
TOTAL (lines 39 - 44)	45	320,025	107,960			0		950,871	1,515,251	1,173,538
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46							60,579	63,119	55,781
Clerk, Treasurer, & Finance Adm.	47							186,623	178,894	195,501
Elections	48							0	0	0
Legal Services & City Attorney	49							40,000	40,000	26,146
City Hall & General Buildings	50							124,939	124,347	336,145
Tort Liability	51							123,528	118,860	46,570
Other General Government	52							1,465,579	1,681,135	1,383,981
TOTAL (lines 46 - 52)	53	1,072,461	1,072,461	0		0		2,001,248	2,206,355	2,044,124
DEBT SERVICE										
Gov Capital Projects	54			2,836,316	5,492,353			2,836,316	3,167,007	2,808,586
TIF Capital Projects	55							5,492,353	4,266,602	14,180,172
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	5,492,353	0		5,492,353	4,266,602	14,180,172
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,735,534	4,022,555	2,836,316	5,492,353	0		19,194,718	20,210,861	28,724,172
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							2,320,688	2,193,077	2,215,595
Sewer Utility	60							1,749,809	1,638,450	1,393,113
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							1,663,363	1,575,626	1,366,691
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							247,319	234,745	286,524
Other Business Type (city hosp., ISF, parking, etc.)	69							361,000	195,000	0
Enterprise DEBT SERVICE	70							1,686,097	1,662,210	914,408
Enterprise CAPITAL PROJECTS	71							11,854,750	13,263,376	320,196
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							19,883,026	20,762,484	6,496,527
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	6,735,534	4,022,555	2,836,316	5,492,353	0		39,077,744	40,973,345	35,220,699
Regular Transfers Out	75	2,849,773	1,662,121		467,625			733,078	14,595,425	15,026,427
Internal TIF Loan / Repayment Transfers Out	76							5,705,270	5,571,744	4,592,707
Total ALL Transfers Out	77	2,849,773	1,662,121		467,625	0		733,078	20,167,169	19,619,134
Total Expenditures & Fund Transfers Out (lines 74+77)	78	9,585,307	5,684,676	2,836,316	5,959,978	0	20,616,104	50,495,611	61,140,514	54,839,833
Ending Fund Balance June 30	79	3,798,055	10,588,755	669,026	1,586,924	561,770	3,878,406	21,190,700	19,671,868	19,809,552

City Name: GRINNELL
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 2,571,901	1,365,112		65,266	0			4,002,279	3,973,203	4,145,911
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,571,901	1,365,112		65,266	0			4,002,279	3,973,203	4,145,911
Delinquent Property Taxes	4							0	0	2,544
TIF Revenues	5		5,639,431					5,639,431	5,071,576	5,011,909
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 49,374	26,236		734	0			76,344	120,773	48,746
Utility franchise tax (Iowa Code Chapter 364.2)	7 1,063,500							1,063,500	1,063,500	866,447
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11	460,000						460,000	450,000	513,011
Other Local Option Taxes	12	1,600,000						1,600,000	1,600,000	1,567,615
Subtotal - Other City Taxes (lines 6 thru 12)	13 1,112,874	2,086,236		734	0			3,199,844	3,234,273	2,995,819
Licenses & Permits	14 210,035							210,035	286,150	21,468
Use of Money & Property	15 101,600	92,100	30,000	2,500			115,400	341,600	702,449	1,234,999
Intergovernmental:										
Federal Grants & Reimbursements	16 9,280				1,197,780			1,207,060	94,312	433,532
Road Use Taxes	17	1,338,960						1,338,960	1,329,396	1,358,272
Other State Grants & Reimbursements	18 213,316	101,116		4,423	2,204,591			2,523,446	1,215,694	1,508,757
Local Grants & Reimbursements	19 155,131							155,131	719,370	299,094
Subtotal - Intergovernmental (lines 16 thru 19)	20 377,727	1,440,076		4,423	3,402,371		0	5,224,597	3,358,772	3,599,655
Charges for Fees & Service:										
Water Utility	21									
Sewer Utility	22						3,420,553	3,420,553	3,187,758	2,446,625
Electric Utility	23						2,561,482	2,561,482	2,776,667	2,159,618
Gas Utility	24						0	0	0	0
Parking	25 7,500							7,500	7,500	0
Airport	26 123,620							123,620	122,890	0
Landfill/Garbage	27						1,629,398	1,629,398	1,669,127	1,548,380
Hospital	28						0	0	0	0
Transit	29						0	0	0	0
Cable TV, Internet & Telephone	30						0	0	0	0
Housing Authority	31						0	0	0	0
Storm Water Utility	32						462,345	462,345	454,328	420,491
Other Fees & Charges for Service	33 1,033,109							1,033,109	937,840	899,683
Subtotal - Charges for Service (lines 21 thru 33)	34 1,164,229	0		0	0	0	8,073,778	9,238,007	9,156,110	7,474,797
Special Assessments	35							0	0	0
Miscellaneous	36 55,270	387,251				3,500	361,000	807,021	399,954	1,905,496
Other Financing Sources:										
Regular Operating Transfers In	37 2,646,560	778,664		1,061,777	685,000		540,496	5,712,597	14,595,425	15,026,427
Internal TIF Loan Transfers In	38 1,760,293	635,000		1,701,018	1,608,959			5,705,270	5,571,744	4,592,707
Subtotal ALL Operating Transfers In	39 4,406,953	1,413,664		2,762,795	2,293,959	0	540,496	11,417,867	20,167,169	19,619,134
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						11,723,751	11,723,751	14,222,163	4,542,293
Proceeds of Capital Asset Sales	41 110,011				100,000			210,011	431,011	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 4,516,964	1,413,664	0	2,762,795	2,393,959	0	12,264,247	23,351,629	34,820,343	24,161,427
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 10,110,600	6,784,439	5,669,431	2,835,718	5,796,330	3,500	20,814,425	52,014,443	61,002,830	50,554,025
Beginning Fund Balance July 1	44 3,272,762	9,488,992	812,825	108,362	1,750,572	558,270	3,680,085	19,671,868	19,809,552	24,095,360
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 13,383,362	16,273,431	6,482,256	2,944,080	7,546,902	561,770	24,494,510	71,686,311	80,812,382	74,649,385

ADOPTED BUDGET SUMMARY

City Name: GRINNELL
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	1 2,571,901	1,365,112		65,266	0			4,002,279	3,973,203	4,145,911
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 2,571,901	1,365,112		65,266	0			4,002,279	3,973,203	4,145,911
Delinquent Property Taxes	4 0	0		0	0			0	0	2,544
TIF Revenues	5		5,639,431					5,639,431	5,071,576	5,011,909
Other City Taxes	6 1,112,874	2,086,236		734	0			3,199,844	3,234,273	2,995,819
Licenses & Permits	7 210,035	0					0	210,035	286,150	21,468
Use of Money and Property	8 101,600	92,100	30,000	2,500	0	0	115,400	341,600	702,449	1,234,999
Intergovernmental	9 377,727	1,440,076		4,423	3,402,371		0	5,224,597	3,358,772	3,599,655
Charges for Fees & Service	10 1,164,229	0		0	0	0	8,073,778	9,238,007	9,156,110	7,474,797
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 55,270	387,251		0	0	3,500	361,000	807,021	399,954	1,905,496
Sub-Total Revenues	13 5,593,636	5,370,775	5,669,431	72,923	3,402,371	3,500	8,550,178	28,662,814	26,182,487	26,392,598
Other Financing Sources:										
Total Transfers In	14 4,406,953	1,413,664		2,762,795	2,293,959	0	540,496	11,417,867	20,167,169	19,619,134
Proceeds of Debt	15 0	0		0	0		11,723,751	11,723,751	14,222,163	4,542,293
Proceeds of Capital Asset Sales	16 110,011	0		0	100,000		0	210,011	431,011	0
Total Revenues and Other Sources	17 10,110,600	6,784,439	5,669,431	2,835,718	5,796,330	3,500	20,814,425	52,014,443	61,002,830	50,554,025
Expenditures & Other Financing Uses										
Public Safety	18 3,198,497	1,228,816						4,427,313	3,816,810	3,970,367
Public Works	19 193,215	1,301,253						1,494,468	1,516,373	1,828,049
Health and Social Services	20 0	0		0				0	0	800
Culture and Recreation	21 1,892,149	100,000						1,992,149	3,722,463	2,718,536
Community and Economic Development	22 522,886	320,025	107,960					950,871	1,515,251	1,173,538
General Government	23 928,787	1,072,461						2,001,248	2,206,355	2,044,124
Debt Service	24 0	0		2,836,316				2,836,316	3,167,007	2,808,586
Capital Projects	25 0	0		0	5,492,353			5,492,353	4,266,602	14,180,172
Total Government Activities Expenditures	26 6,735,534	4,022,555	107,960	2,836,316	5,492,353	0		19,194,718	20,210,861	28,724,172
Business Type Proprietary- Enterprise & ISF	27						19,883,026	19,883,026	20,762,484	6,496,527
Total Gov & Bus Type Expenditures	28 6,735,534	4,022,555	107,960	2,836,316	5,492,353	0	19,883,026	39,077,744	40,973,345	35,220,699
Total Transfers Out	29 2,849,773	1,662,121	5,705,270	0	467,625	0	733,078	11,417,867	20,167,169	19,619,134
Total ALL Expenditures/Fund Transfers Out	30 9,585,307	5,684,676	5,813,230	2,836,316	5,959,978	0	20,616,104	50,495,611	61,140,514	54,839,833
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 525,293	1,099,763	-143,799	-598	-163,648	3,500	198,321	1,518,832	-137,684	-4,285,808
Beginning Fund Balance July 1	33 3,272,762	9,488,992	812,825	108,362	1,750,572	538,270	3,680,085	19,671,868	19,809,552	24,095,360
Ending Fund Balance June 30	34 3,798,055	10,588,755	669,026	107,764	1,586,924	561,770	3,878,406	21,190,700	19,671,868	19,809,552

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				3,396,000	1,117,403	4,513,403	94,836	0	4,542,239	66,000

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				3,396,000	1,117,403	4,513,403	94,836	0	4,542,239	66,000

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				3,396,000	1,117,403	4,513,403	94,836	0	4,542,239	66,000

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				3,396,000	1,117,403	4,513,403	94,836	0	4,542,239	66,000

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-								0
	152	-								0
	153	-								0
	154	-								0
	155	-								0
	156	-								0
	157	-								0
	158	-								0
	159	-								0
	160	-								0
	161	-								0
	162	-								0
	163	-								0
	164	-								0
	165	-								0
	166	-								0
	167	-								0
	168	-								0
	169	-								0
	170	-								0
	171	-								0
	172	-								0
	173	-								0
	174	-								0
	175	-								0
	176	-								0
	177	-								0
	178	-								0
	179	-								0
	180	-								0
TOTALS				3,396,000	1,117,403	4,513,403	94,836	0	4,542,239	66,000

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	2,387,000	440,306	2,827,306	14,723	0	2,776,029	66,000
NON GO - TOTAL	1,009,000	677,097	1,686,097	80,113	0	1,766,210	0
GRAND - TOTAL	3,396,000	1,117,403	4,513,403	94,836	0	4,542,239	66,000

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **GRINNELL**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
				15.59587
The estimated tax levy rate per \$1000 valuation on Agricultural property is				
				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 236-2600		City Clerk/Finance Officer's NAME (entered upon publish)		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,002,279	3,973,203	4,145,911
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,002,279	3,973,203	4,145,911
Delinquent Property Taxes	4	0	0	2,544
TIF Revenues	5	5,639,431	5,071,576	5,011,909
Other City Taxes	6	3,199,844	3,234,273	2,995,819
Licenses & Permits	7	210,035	286,150	21,468
Use of Money and Property	8	341,600	702,449	1,234,999
Intergovernmental	9	5,224,597	3,358,772	3,599,655
Charges for Fees & Service	10	9,238,007	9,156,110	7,474,797
Special Assessments	11	0	0	0
Miscellaneous	12	807,021	399,954	1,905,496
Other Financing Sources	13	11,933,762	14,653,174	4,542,293
Transfers In	14	11,417,867	20,167,169	19,619,134
Total Revenues and Other Sources	15	52,014,443	61,002,830	50,554,025
Expenditures & Other Financing Uses				
Public Safety	16	4,427,313	3,816,810	3,970,367
Public Works	17	1,494,468	1,516,373	1,828,049
Health and Social Services	18	0	0	800
Culture and Recreation	19	1,992,149	3,722,463	2,718,536
Community and Economic Development	20	950,871	1,515,251	1,173,538
General Government	21	2,001,248	2,206,355	2,044,124
Debt Service	22	2,836,316	3,167,007	2,808,586
Capital Projects	23	5,492,353	4,266,602	14,180,172
Total Government Activities Expenditures	24	19,194,718	20,210,861	28,724,172
Business Type / Enterprises	25	19,883,026	20,762,484	6,496,527
Total ALL Expenditures	26	39,077,744	40,973,345	35,220,699
Transfers Out	27	11,417,867	20,167,169	19,619,134
Total ALL Expenditures/Transfers Out	28	50,495,611	61,140,514	54,839,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,518,832	-137,684	-4,285,808
Beginning Fund Balance July 1	30	19,671,868	19,809,552	24,095,360
Ending Fund Balance June 30	31	21,190,700	19,671,868	19,809,552

RESOLUTION NO. 2026-30

RESOLUTION FOR MONTHLY INTERNAL TRANSFER FUNDS

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following transfer is hereby authorized:

FROM FUND

001-4.950.4.6790 GENERAL - \$54,654.96

TO FUND:

003-3.410.4.4790 GENERAL LIBRARY - \$54,654.96

PURPOSE OF TRANSFERS

To generate funds for April 2026 expenses incurred by Library per budget as approved by council with city claims for March 2026.

PASSED AND APPROVED this 6th day of April 2026.

Sam Cox, Mayor

Attest:

Alyssa Devig, City Clerk/Finance Director

RESOLUTION NO. 2026-31

RESOLUTION TO TRANSFER FUNDS MONTHLY

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRINNELL, IOWA:

The following monthly transfer is hereby authorized:

FROM:

112 TRUST & AGENCY	Monthly Transfer	\$11,460.80
610 WATER	Monthly Transfer	572.34
620 SEWER	Monthly Transfer	528.27
670 SOLID WASTE	Monthly Transfer	477.18
		\$13,038.59

TO:

138 MEDICAL INSURANCE RESERVE	\$8,463.29
140 HEALTH INSURANCE ESCROW	4,575.30
	\$13,038.59

PURPOSE OF TRANSFERS

For medical insurance reserve monthly transfers as budgeted for FY26.

PASSED AND APPROVED this 6TH day of April 2026.

Sam Cox, Mayor

Attest:

Alyssa Devig, City Clerk/Finance Director